

STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. Box 47029
Newark, New Jersey 07101
(973) 504-3600

IN THE MATTER OF:

JOHN T. WAGTOWICZ,

CRD # 4310867

:
:
:
:
:
:
:
REVOCATION ORDER

John T. Wagtowicz
685 Elton Adelphia Road
Freehold, NJ 07728

Pruco Securities Corporation
100 Metro Park South
Lawrence Harbor, NJ 08878

Pursuant to the authority granted to the Chief of the New Jersey Bureau of Securities ("Bureau") by the Uniform Securities Law (1997) N.J.S.A. 49:3-47 to 76 ("Law"), more particularly, N.J.S.A. 49:3-58 and after careful review and due consideration of:

(A) NASD Notice of Acceptance of Letter of Acceptance, Waiver and Consent (No. C9B040078), on July 28, 2004; and

(B) NASD Letter of Acceptance, Waiver and Consent (No. C9B040078), on July 10, 2004, the Bureau Chief has determined that the agent registration of John T. Wagtowicz shall be **REVOKED** for the reasons that follow:

1. John T. Wagtowicz ("Wagtowicz"), CRD # 4310867, residing at 685 Elton Adelphia Road, Freehold, New Jersey, had been registered with the Bureau as an agent with Pruco Securities Corporation, CRD# 5685, beginning on June 17, 2002, and ending on August 4, 2003.

2. On July 10, 2004, NASD, pursuant to Rule 9216 of NASD Code of Procedure, filed a Letter of Acceptance, Waiver and Consent ("AWC") for the purpose of proposing a settlement of the alleged rule violations. Wagtowicz, without admitting or denying the following findings of the NASD, accepted and consented to the imposition of a bar from association with any member firm in any capacity, and the entry of the following findings by NASD: (A) Falsification of

Insurance Applicant's Signature. On or about February 3, 2003, Wagtowicz affixed the purported signature of an applicant for an automobile insurance policy to "Requirement for Insurance Inspection/New Vehicle Document Submission" form without the prior authorization, knowledge and consent of such person, and thereafter submitted the form to Prudential General Insurance Company of New Jersey as authentic. This conduct constituted a violation of NASD Rule 2110. (B) Failure to Provide Information. On or about September 10, 2003, the NASD sent Wagtowicz a notice pursuant to NASD Procedural Rule 8210 requiring him to provide by September 26, 2003 information and documents related to a NASD investigation of matters reported on his Form U-5. On or about September 29, 2003, the NASD sent Wagtowicz a second notice pursuant to NASD Procedural Rule 8210 requiring him to provide the requested documents and information by October 13, 2003. Wagtowicz failed to provide the information and documents requested pursuant to NASD Procedural Rule 8210, or to respond in any other manner to the requests for information and documents. The aforesaid conduct constituted violations of NASD Conduct Rule 2110 and Procedural Rule 8210.

3. On July 28, 2004, NASD advised Wagtowicz that the above referenced AWC was accepted by NASD's National Adjudicatory Council ("NAC") Review Subcommittee, and by the Office of Disciplinary Affairs on behalf of the NAC, pursuant to Rule 9216.

WAGTOWICZ IS THE SUBJECT OF AN ORDER ENTERED WITHIN THE PAST TWO
YEARS BY A SELF-REGULATORY ORGANIZATION EXPELLING HIM FROM A
NATIONAL SECURITIES ASSOCIATION UNDER THE SECURITIES EXCHANGE ACT
OF 1934

N.J.S.A. 49:3-58(a)(1)
N.J.S.A. 49:3-58(a)(2)(vi)

4. The preceding paragraphs are incorporated by reference as though set forth verbatim herein.

5. Pursuant to N.J.S.A. 49:3-58(a):

[t]he bureau chief may by order deny, suspend, or revoke any registration if he finds: (1) that the order is in the public interest; and (2) that the applicant or registrant ...(vi)...is the subject of an order of ... a self regulatory organization...expelling him from a national securities or commodities exchange...or association registered under the Securities Exchange Act of 1934.

6. By Notice of Acceptance of Letter of Acceptance, Waiver and Consent, on July 28, 2004, NASD barred Wagtowicz from association with any member firm in any capacity.

7. Pursuant to N.J.S.A. 49:3-58(a)(2)(vi), the bureau chief is authorized to revoke any registration if he finds that the applicant is the subject of an order entered within the past two years by self-regulatory organization, suspending or expelling the applicant from an association registered under the Securities Exchange Act of 1934, if the denial is based on facts which would currently constitute grounds for an order under New Jersey law.

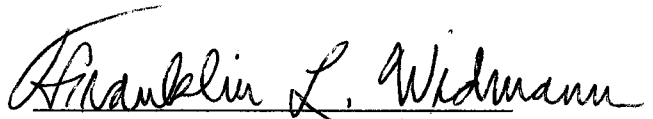
WAGTOWICZ HAS ENGAGED IN DISHONEST OR UNETHICAL PRACTICES IN THE
INSURANCE BUSINESS
N.J.S.A. 49:3-58(a)(2)(vii)

8. The preceding paragraphs are incorporated by reference as though set forth verbatim herein.

9. The foregoing conduct by Wagtowicz constituted dishonest or unethical practices in the insurance business, which is cause, pursuant to N.J.S.A. 49:3-58(a)(2)(vii), and is in the public interest, pursuant to N.J.S.A. 49:3-58(a)(1), to revoke Wagtowicz's registration as a securities agent.

CONCLUSION

For the reasons stated above, on this 10th DAY of March ²⁰⁰⁵ it is **ORDERED** that the agent registration of John T. Wagtowicz be **REVOKED** pursuant to N.J.S.A. 49:3-58(a)(1) and N.J.S.A. 49:3-58(a)(2)(vi) and (vii).


Franklin L. Widmann
Chief, Bureau of Securities

DATED: March 10, 2005

NOTICE OF RIGHT TO HEARING

Pursuant to the Uniform Securities Law (1997), N.J.S.A. 49:3-47 et seq., specifically,

N.J.S.A. 49:3-58(c), the bureau chief shall entertain on no less than three days notice, a written application to lift the summary revocation on written application of the applicant or registrant and in connection therewith may, but need not, hold a hearing and hear testimony, but shall provide to the applicant or registrant a written statement of the reasons for the summary revocation.

This matter will be set down for a hearing if a written request for such a hearing is filed with the Bureau within 15 days after the respondent receives this Order. A request for a hearing must be accompanied by a written response, which addresses specifically each of the allegations set forth in the Order. A general denial is unacceptable. At any hearing involving this matter, an individual respondent may appear on his/her own behalf or be represented by an attorney.

Orders issued pursuant to this subsection to suspend or revoke any registration shall be subject to an application to vacate upon 10 days' notice, and a preliminary hearing on the order to suspend or revoke any registration shall be held in any event within 20 days after it is requested, and the filing of a motion to vacate the order shall toll the time for filing an answer and written request for a hearing.

If no hearing is requested, the Order shall be entered as a Final Order and will remain in effect until modified or vacated. If a hearing is held, the Bureau Chief shall affirm, vacate or modify the order in accord with the findings made at the hearing.

NOTICE OF OTHER ENFORCEMENT REMEDIES

You are advised that the Uniform Securities Law (1997) provides several enforcement remedies, which are available to be exercised by the Bureau Chief, either alone or in combination. These remedies include, in addition to this action revoking your registration, the right to seek and obtain injunctive and ancillary relief in a civil enforcement action, N.J.S.A. 49:3-69, and the right to seek and obtain civil penalties in an administrative or civil action, N.J.S.A. 49:3-70.1.

You are further advised that the entry of the relief requested does not preclude the Bureau Chief from seeking and obtaining other enforcement remedies against you in connection with the claims made against you in this action.